

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED MARCH 31, 2022

LIF & WONG CPA LIMITED
理賢蒼會計師事務所有限公司

INDEPENDENT AUDITOR'S ASSURANCE REPORT
TO THE EXECUTIVE COMMITTEE MEMBERS OF
YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
(incorporated in Hong Kong with limited liability by guarantee)

To the Executive Committee Members of Yuen Long Town Hall Management Committee Limited (the "NGO")

We have audited the financial statements of the NGO for the year ended March 31, 2022 in accordance with Hong Kong Standards on auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated October 31, 2022.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the NGO for the year ended March 31, 2022.

Responsibilities of the Executive Committee Members

In relation to this report, the executive committee members are responsible for ensuring the AFR of the NGO for the year ended March 31, 2022 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the NGO has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

INDEPENDENT AUDITOR'S ASSURANCE REPORT (CONTINUED)
TO THE EXECUTIVE COMMITTEE MEMBERS OF
YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
(incorporated in Hong Kong with limited liability by guarantee)

Auditor's Responsibilities (continued)

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in LSG Manual and other instructions issued by the SWD.

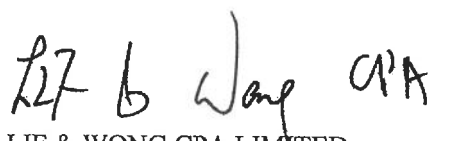
In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the NGO being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion the AFR of the NGO for the year ended March 31, 2022 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the NGO has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the NGO to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.


LIF & WONG CPA LIMITED
CERTIFIED PUBLIC ACCOUNTANTS

Wong Wah
Practising Certificate Number: P06516

Hong Kong, **31 OCT 2022**

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
ANNUAL FINANCIAL REPORT
APRIL 1, 2021 TO MARCH 31, 2022

	<u>Notes</u>	2022 HK\$	2021 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	30,043,440.00	30,016,124.00
b. Provident Fund	1c	3,384,638.00	3,343,295.00
2. Fee Income	2	220,381.00	181,125.00
3. Central Items	3	44,928.00	35,712.00
4. Rent and Rates	4	883,589.00	888,523.00
5. Other Income	5	4,102,289.62	1,170,466.62
6. Interest Received		718.10	717.34
TOTAL INCOME		38,679,983.72	35,635,962.96
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		30,024,473.07	29,591,275.78
b. Provident Fund	1c	3,377,562.69	3,417,226.22
c. Allowances Sub-total		-	-
Sub-total	6	33,402,035.76	33,008,502.00
2. Other Charges	7	3,693,517.14	1,625,502.36
3. Central Items	3	41,808.00	31,466.58
4. Rent and Rates	4	806,623.10	826,134.96
TOTAL EXPENDITURE		37,943,984.00	35,491,605.90
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	735,999.72	144,357.06

The Annual Financial Report from pages 3 to 11 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE



CHAIRMAN

DATE: **31 OCT 2022**

SIGNATURE



NGO HEAD

DATE: **31 OCT 2022**

**YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT**

1. Lump Sum Grant ("LSG")

a. Basis of preparation

The Annual Financial Report ("AFR") is prepared in respect of all Funding and Service Agreement ("FSA") activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at April 1, 2000.

6.8% and other posts represent those staff that are employed after April 1, 2000.

The Provident Fund received and contributed for staff under the Central Items should be shown under Note 3.

Details are analysed below :

<u>Provident Fund Contribution</u>	Snapshot Staff HK\$	6.8% and other Posts HK\$	Total HK\$
Subvention Received	2,323,331.00	1,061,307.00	3,384,638.00
Provident Fund Contribution Paid during the year	(2,669,354.10)	(708,208.59)	(3,377,562.69)
Surplus/(Deficit) for the Year	(346,023.10)	353,098.41	7,075.31
<u>Add:</u>			
Surplus b/f	-	2,132,392.64	2,132,392.64
Provident fund adjustment for previous year	-	16,307.00	16,307.00
<u>Less:</u>			
Gratuities to long serving employee	-	(124,600.00)	(124,600.00)
Absorbed by General Fund	346,023.10	-	346,023.10
Surplus c/f	-	2,377,198.05	2,377,198.05

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items should be separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT

	2022	2021
a. Income	HKS	HKS
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/Emergency Foster Care Allowance	-	-
After School Care Programme–Fee Waiving Subsidy Scheme	44,928.00	35,712.00
Temporary Financial Aid under Care and Support Networking Team	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP – Subsidy for Fee Reduction/Waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP – Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) – Annual Funding Allocation	-	-
MOSTE – Annual Rent and Rates	-	-
Child Care Training for Grandparents - Contract Subsidy	-	-
Child Care Training for Grandparents - Subsidy for Fee Reduction / Waiving	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts – other charges	-	-

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT

	2022	2021
	HK\$	HK\$
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities –On-site Ventilation Assessment	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Total	46,950.00	37,733.00
	2022	2021
	HK\$	HK\$
b. Expenditure		
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/Emergency Foster Care Allowance	-	-
After School Care Programme–Fee Waiving Subsidy Scheme	41,808.00	31,466.58
Temporary Financial Aid under Care and Support Networking Team	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP – Subsidy for Fee Reduction/Waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP – Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT

	2022 HK\$	2021 HK\$
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) – Annual Funding Allocation	-	-
MOSTE – Annual Rent and Rates	-	-
Child Care Training for Grandparents - Contract Subsidy	-	-
Child Care Training for Grandparents - Subsidy for Fee Reduction / Waiving	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts – other charges	-	-
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities –On-site Ventilation Assessment	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Total	<u>43,830.00</u>	<u>33,487.58</u>

For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHEs, RCHDs as well as contract homes operated by private operators only

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD should not be included in AFR.

5 Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations should be included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

Other Income	2022	2021
	HK\$	HK\$
(a) Fees and charges for services incidental to the operation of subvented services	2,646,859.03	1,112,208.62
(b) Utilised allocation under Central Items (CI) – After School Care Programme (ASCP) / Enhanced ASCP – Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income *	41,808.00	31,466.58
(c) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	37,389.55	-
(d) Others	1,418,041.04	58,258.00
Sub-total	4,144,097.62	1,201,933.20
<u>Less:</u> Utilised allocation under CI - ASCP / Enhanced ASCP - FWSS which forms as part of Other Income*	41,808.00	31,466.58
Total	4,102,289.62	1,170,466.62

**For those programmes which are regarded as FSA-related activities only*

6. Personal Emoluments

Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No. of Posts	HK\$
HK\$700,001 - HK\$800,000 per annum	4	2,947,522.00
HK\$800,001 - HK\$900,000 per annum	1	847,527.00
HK\$900,001 - HK\$1,000,000 per annum		
HK\$1,000,001 - HK\$1,100,000 per annum	2	2,050,220.00
HK\$1,100,001 - HK\$1,200,000 per annum		
>HK\$1,200,000 per annum	3	4,567,137.00

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2022 HKS	2021 HKS
(a) Utilities	577,582.08	280,627.35
(b) Food	-	-
(c) Administrative Expenses	194,295.50	202,105.70
(d) Stores and Equipment	487,905.87	136,088.69
(e) Repairs and Maintenance	123,733.75	77,053.15
(f) Special Allowances	-	-
(g) Programme Expenses	1,959,170.48	603,609.15
(h) Transportation and Travelling	1,555.80	1,001.40
(i) Insurance	377,716.76	343,616.70
(j) Miscellaneous	13,364.90	12,866.80
Sub-total	3,735,325.14	1,656,968.94
<u>Less:</u> Utilised allocation under CI - ASCP / Enhanced ASCP - FWSS* which forms as part of Other Income to fund the operating expenses of FSA-related activities	41,808.00	31,466.58
Total	3,693,517.14	1,625,502.36

**For those programmes which are regarded as FSA-related activities only*

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Adjustment for Utilised allocation under ASCP / Enhanced ASCP - FWSS	Rent and Rates	Central Items (CI)	Total
	\$	\$	\$	\$	\$
Income					
Lump Sum Grant	33,428,078.00	-	-	-	33,428,078.00
Fee Income	220,381.00	-	-	-	220,381.00
Other Income	4,144,097.62	(41,808.00)	-	-	4,102,289.62
Interest Received (Note (1))	718.10	-	-	-	718.10
Rent and Rates	-	-	883,589.00	-	883,589.00
Central Items	-	-	-	44,928.00	44,928.00
Total Income (a)	37,793,274.72	(41,808.00)	883,589.00	44,928.00	38,679,983.72
Expenditure					
Personal Emoluments	33,402,035.76	-	-	-	33,402,035.76
Other Charges	3,735,325.14	(41,808.00)	-	-	3,693,517.14
Rent and Rates	-	-	806,623.10	-	806,623.10
Central Items	-	-	-	41,808.00	41,808.00
Total Expenditure (b)	37,137,360.90	(41,808.00)	806,623.10	41,808.00	37,943,984.00
Surplus/(Deficit) for the Year (a) - (b)	655,913.82	-	76,965.90	3,120.00	735,999.72
<u>Less</u> : Surplus/ (Deficit) of Provident Fund	7,075.31	-	-	-	7,075.31
	648,838.51	-	76,965.90	3,120.00	728,924.41
Surplus/ (Deficit) b/f (Note (2))	334,647.93	-	48,957.82	0.00	383,605.75
<u>Add</u> : Refund from Government	983,486.44	-	125,923.72	3,120.00	1,112,530.16
	-	-	-	-	-
<u>Less</u> : Refund to Government	(110.00)	-	(62,388.04)	-	(62,498.04)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement (Note (3))	-	-	-	-	-
Adjustment for utilised allocation under <u>Enhanced</u> ASCP – FWSS* (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-
Surplus/ (Deficit) c/f (Note (4))	983,376.44	-	63,535.68	3,120.00	1,050,032.12

YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions (continued)

Notes:

Including an amount \$41,808.00 being the utilised allocation under CI - ASCP / Enhanced ASCP - FWSS*

* *For those programmes which are regarded as FSA-related activities only*

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) The level of LSG cumulative reserve (i.e. Surplus), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.

**SCHEDULE FOR RENT AND RATES
ANALYSIS OF SUBVENTION AND EXPENDITURE
FOR THE PERIOD FROM APRIL 1, 2021 TO MARCH 1, 2022**

Name of Agency: YUEN LONG TOWN MANAGEMENT COMMITTEE LIMITED

Unit Code and name		Subvented Element	Subvention Released (note1)	Actual Expenditure (note 2)	Surplus (note 3)	Deficit (note 3)
5695	Yuen Long Town Hall	Rates	139,431.00	108,707.14	30,723.86	-
		Govt Rent	93,889.00	83,691.96	10,197.04	-
		Total	233,320.00	192,399.10	40,920.90	-
5719	Yuen Long Town Hall Jockey Club Yuen Long Children & Youth Integrated Service Centre	Rent (Note 3)	555,780.00	555,780.00	-	-
		Rates	44,923.00	28,000.00	16,923.00	-
		Govt Rent	28,800.00	25,200.00	3,600.00	-
		Total	629,503.00	608,980.00	20,523.00	-
7086	Yuen Long Town Hall Mrs Leung Hok Chiu Neighbourhood Elderly Centre	Rates	9,535.00	400.00	9,135.00	-
		Total	9,535.00	400.00	9,135.00	-
7343	Yuen Long Town Hall Mr Chan Ying Tseung Neighbourhood Elderly Centre	Rates	6,155.00	4,824.00	1,331.00	-
		Govt Rent	5,076.00	20.00	5,056.00	-
		Total	11,231.00	4,844.00	6,387.00	-
		Grand Total	883,589.00	806,623.10	76,965.90	-

Notes:

1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payments) should not be included.
2. Surplus/ Deficit for each element represents the difference between subvention released and actual expenditure.
3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

**SCHEDULE FOR INVESTMENT
ANALYSIS OF INVESTMENT AS MARCH 31, 2022**

NGO: YUEN LONG TOWN MANAGEMENT COMMITTEE LIMITED

	2022 HK\$'000	2021 HK\$'000
LSG Reserve as at March 31	<u>983</u>	<u>335</u>
Represented by :		
Investments		
a. HKD Bank Account Balances	983	335
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	-
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>983</u>	<u>335</u>

Note: The investments should be reported at historical cost.

Confirmed by:-

Signature: 

Chairman: Leung Ming Kin

Date: 31 OCT 2022

Signature: 

NGO

Head: Li Sing Pak

Date: 31 OCT 2022

SCHEDULE FOR CENTRAL ITEMS
ANALYSIS OF SUBVENTION AND EXPENDITURE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

Name of Agency: YUEN LONG TOWN HALL MANAGEMENT COMMITTEE LIMITED

Appendix B

Unit Code and name/ Remittance Advice No.(note7)	Subvented Element	Subvention Released (note1)	Actual Expenditure(note2)	Surplus (note3) (a)	Deficit for the year			Surplus b/f (note5)(e)	Refund to Govt(f)	Adjustment(note9)(g)	Surplus/(note6)(h)=e)+(a)- (d)-(f)+-(g)
					Deficit (note3)(b)	Deficit transferred to LSG (note4)	Adjusted Deficit(d)=(b)- (c)				
3235	After School Care Programme Fee	44,928.00	41,808.00	3,120.00	-	NA	-	-	-		3,120.00
		44,928.00	41,808.00	3,120.00	-	-	-	-	-		3,120.00

Notes:

1. The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letters(s) issued by Social Welfare Department of the financial year.
2. Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
3. Surplus/ Deficit for each element represents the difference between subvention released and actual expenditure.
4. Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref.(33) in SWD/S/103/2 P.18 dated 4 March 2020.
 - (i) Dementia Supplement for Elderly with Disabilities
 - (ii) Infirmary Care Supplement for the Aged Blind Persons
 - (iii) Dementia Supplement for Residential Elderly Services
 - (iv) Infirmary Care Supplement for Residential Elderly services.
 - (v) "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
 6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
 7. Unit codes and name/ remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
 8. The Central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
 9. For ASCP/ Enhanced ASCP, the adjustment includes the amount of expenditure overstated/understated in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
 10. For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHes, RCHDs as well as contract homes operated by private operators only.